

QUICKLY.

22 finance cos get nod for Aadhaar-based verification



New Delhi: The Finance Ministry has allowed 22 financial companies, including Amazon Pay (India) and Hero FinCorp, to undertake Aadhaar-based authentication of clients. The Ministry, through a notification, said these 22 companies, which are already reporting entities under the PMLA, will be able to verify the identity of clients and beneficial owners' details using their Aadhaar numbers. [PTI](#)

GSTN advises taxpayers to avoid last minute rush

New Delhi: GST Network has advised taxpayers to plan return filing and invoice uploading better and avoid the last-minute rush, which results in the clogging of GST systems. It said that 20.05 lakh GSTR-3B returns were filed on April 20 -- the last day for filing tax returns for sales in March, resulting in a waiting queue on the GST system and causing inconvenience to some of the taxpayers. [PTI](#)

World food prices rise for first time in a year



Rome: The United Nations food agency's world price index rose in April for the first time is a year, but is still some 20 per cent up on a record high hit in March 2022 following Russia's invasion of Ukraine. The Food and Agriculture Organization's (FAO) price index, which tracks the most globally traded food commodities, averaged 127.2 points last month against 126.5 for March, the agency said on Friday. The March reading was originally given as 126.9. [REUTERS](#)

Have accumulated billions of Indian rupees, but cannot use them: Russia

THE WAY OUT. Discussions being held on transferring amount to another currency: Russian Minister Lavrov

Our Bureau

Russia on Friday admitted that its huge accumulation of Indian rupee has become "a problem". However, it said that discussions are on on how to use the currency. "As for the rupee, this a problem. We accumulated billion of rupees in Indian bank accounts but to use this money it needs to be transferred to another currency and this is being discussed now," Russian Foreign Minister Sergey Lavrov told reporters on the sidelines of a meeting of the Council of Foreign Ministers of the Shanghai Cooperation Organization (SCO) in Goa.

His remarks came a day after news agency Reuters reported, quoting two unnamed Indian government officials, that India and Russia have suspended efforts to settle bilateral trade in rupees, after months of negoti-



IN TRADE TALKS. Foreign Minister S Jaishankar with his Russian counterpart Sergey Lavrov prior to the meeting of foreign ministers of the Shanghai Cooperation Organization Council in Panaji [PTI](#)

ations failed to convince Moscow to keep rupees in its coffers. However, later, both the countries denied the report.

SETTLEMENT MECHANISM India began exploring a rupee settlement mechanism with Russia shortly after the invasion of Ukraine in February last year. However,

most trade continues to be conducted in dollars. Although India and Russia have discussed the possibility of facilitating trade in local currencies, no formal guidelines have been established.

India's imports from Russia have increased from \$10.6 billion to \$51.3 billion since the start of the

Ukraine war. Discounted oil made up a significant portion of India's imports, which reached a record 1.68 million barrels a day in April, up six-fold from a year earlier, according to Vortexa Ltd, a data intelligence firm. Meanwhile, India's exports to Russia slightly declined from \$3.61 billion to \$3.43 billion.

India's natural gas consumption seen going up in 2023 on softening LNG prices

Rishi Ranjan Kala

As international prices of liquefied natural gas (LNG) soften to \$11-12 per mBtu, the International Energy Agency (IEA) has revised upwards India's natural gas consumption during the current calendar year.

"In 2023, total natural gas consumption is expected to increase by 4 per cent thanks to a modest recovery in power sector gas use, and continuing -- albeit slow -- growth in the industrial and city gas sectors," the agency said in its Q2 2023 gas market report.

The IEA's Q4 2022 gas market report had projected a growth of 2 per cent in India's domestic consumption in October last year.

In January 2023, natural gas demand in India increased by 14 per cent y-o-y, with a significant increase in the city gas sector (up 70 per cent y-o-y) and the recovery of the fertilizer sector (up 13 per cent y-o-y), along with the power sector (up 5 per cent y-o-y), amid lower gas prices, the IEA report for Q2 2023 pointed out.

FERTILIZER SECTOR

The fertilizer sector accounts for around 35 per cent of the natural gas demand in the country, followed by city gas distribution (CGD) at 20 per cent, and the power sector (14 per cent).

Domestic gas prices from legacy fields (administered price mechanism) have witnessed wide fluctuations, from a low of \$1.79 per



mBtu in 2021, to a high of \$8.57 in October 2022-March 2023.

Global gas prices have been even more volatile, exacerbated by the ongoing Russia-Ukraine conflict. Spot LNG prices in Asia touched a record high of \$70 per mBtu in August 2022, compared to \$23.5 per mBtu during June 2022, before

softening to \$35 in December.

IEA said India's gas consumption declined by 6 per cent in 2022 as soaring prices squeezed gas demand for power generation (down 24 per cent y-o-y) and refining (down 30 per cent y-o-y), and from the petrochemicals sector (down 32 per cent y-o-y).

INDIA OUTLOOK

- In 2023, total natural gas consumption is expected to increase by 4%, thanks to a modest recovery in power sector gas use
- In January, natural gas demand increased by 14 per cent Y-o-Y

Steel exports up 13% in April

Abhishek Law

New Delhi

India's steel mills began FY24 on a positive note with exports increasing 13 per cent in April compared with the same month last year while there was a 5 per cent rise in exports sequentially (April vs March).

Finished steel exports in April stood at 0.855 million tonnes (mt), as per provisional numbers available with the Steel Ministry. As against this, exports in the year-ago period (April 2022) was 0.761 mt. In March, exports were 0.812 mt.

Global markets are still stressed with respect to export offers and remain volatile, steel mill officials say.

IMPORTS RISE

However, imports for the month saw a sharp spike. Imports were up 38 per cent on a YoY basis to 0.46 mt (against 0.333 mt) while on a sequential basis, imports rose 7 per cent. Import of finished steel in March was 0.429 mt.

"India was a net exporter of finished steel," the Ministry report said.

With price of hot rolled coils dropping in the domestic market and there being a fall in export prices for May first week deliveries -- in the range of 2-4 per cent, the industry

continues to be jittery about imports.

According to Ranjan Dhar, CMO, AMNS India, steel prices experienced a correction due to fluctuations in the market dynamics, with global factors particularly emerging from China, playing a significant role. "This is a typical price swing in the industry, and there are no significant structural changes in the market. Demand in China is expected to increase in Q2 and Q3 of the calendar year," he told *businessline*.

APRIL TRENDS

As per the Ministry report, non alloyed steel exports in April was 0.767 mt, up 10 per cent odd YoY and 2 per cent sequentially. On the other hand, non alloyed and stainless steel exports increased 29 per cent (considering a low base effect) YoY and 44 per cent up since March 2023.

Alloyed steel continue to account for bulk of exports -- nearly 90 per cent of total.

On the other hand, import of non-alloyed steel saw a 46 per cent jump YoY to 0.293 mt. Sequentially, segment imports remained almost flat. In case of non-alloyed and stainless steel import, there was 27 per cent rise YoY and 21 per cent rise month-on-month (over March) to 0.167 mt.

Coal Ministry to complete 67 first-mile connectivity projects by 2027

Our Bureau

New Delhi

The Coal Ministry on Friday said that it will complete 67 first-mile connectivity projects with a capacity of handling 885 million tonnes per annum (mtpa) by 2027.

"A review meeting was chaired by Coal Ministry Additional Secretary M Nagaraju to assess the progress of first-mile connectivity (FMC) projects of coal companies. The Ministry of Coal takes up 67 FMC projects (59 -- coal India (CIL), 5 -- Singareni Collieries Company (SCCL) & 3 -- NLC India (NLCIL)) with a capacity to load 885 mtpa. These projects will be completed by 2027," the Ministry said in a statement.

In order to eliminate road transportation of coal in mines, the Ministry has developed a plan to improve the mechanised coal transportation and loading system under FMC projects. Crushing, coal size and quick computer-assisted loading are advantages of coal handling plants (CHPs) and silos with rapid loading systems, it added.

Reduced manual interven-

tion, precise pre-weighed quantity, quicker loading, and better coal quality are all benefits of FMC projects. Rakes and wagons will be more readily available if loading times are reduced. Less traffic on the roads means less pollution and diesel consumption.

The Ministry has set a target to generate 1.3 billion tonne coal in FY25 and 1.5 bt in FY30 to increase India's energy security and realise Aatma Nirbhar Bharat by substituting domestically mined coal for imported coal. A key objective is the development of environmentally friendly, quick, and cost-effective coal transportation.

India's coal production hit a milestone of 892 mt during FY23, which is a Y-o-Y growth of 14.7 per cent. The power sector continued to be the largest consumer of domestic coal, accounting for the total despatches of 737.9 MT during FY23, an increase of 9.1 per cent Y-o-Y.

According to CareEdge, total coal imports surged by 26.18 per cent Y-o-Y to 227.93 mt during April 2022 to February 2023 with non-coking coal accounting for 65 per cent of the imports.

Sundaram-Clayton Limited

Regd office: "Chaitanya", No.12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006.
Tel : 044-2833 2115 Fax : 044 - 2833 2113 Website : www.sundaram-clayton.com Email : corpsec@sundaramclayton.com
CIN : L35999TN1962PLC004792

STATEMENT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

(₹ in Crores)


Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Total income	638.42	589.99	2,206.72	1,836.86	8,533.53	6,915.91	33,690.33	25,625.15
2	Net Profit / (Loss) before Tax (before Exceptional items)	150.64	124.45	235.97	177.89	464.14	404.82	1,924.47	1,196.15
3	Net Profit / (Loss) before tax (after Exceptional items)	176.38	735.89	326.69	2,300.49	489.88	414.64	2,013.32	1,184.20
4	Net Profit / (Loss) after tax (after exceptional items)	161.36	722.24	273.11	2,276.69	324.03	308.00	1,333.17	824.49
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income / (Loss) (after tax)]	161.03	720.22	276.48	2,273.57	295.52	324.68	1,399.02	824.30
6	Equity share capital (Face value of Rs.5/- each)	10.12	10.12	10.12	10.12	10.12	10.12	10.12	10.12
7	Reserves (excluding Revaluation Reserve)	-	-	700.43	2,890.24	-	-	3,230.87	5,069.12
8	Security Premium Account	36.42	36.42	36.42	36.42	36.42	36.42	36.42	36.42
9	Networth	697.28	2,893.66	697.28	2,893.66	5,898.84	7,217.69	5,898.84	7,217.69
10	Outstanding Debt (Excluding NBFC Subsidiary)	669.61	732.64	669.61	732.64	3,795.31	3,065.81	3,795.31	3,065.81
11	Outstanding redeemable Preference Shares	- NOT APPLICABLE -							
12	Debt Equity Ratio (Excluding NBFC Subsidiary, Including exceptional item)	0.93	0.25	0.93	0.25	3.75	2.20	3.75	2.20
13	Earnings Per Share (Face value of Rs. 5/- each) (not annualised)								
	(i) Basic (in Rs.)	79.75	356.98	134.99	1,125.29	75.90	80.81	321.10	217.84
	(ii) Diluted (in Rs.)	79.75	356.98	134.99	1,125.29	75.90	80.81	321.10	217.84
14	Capital Redemption Reserve	- NOT APPLICABLE -							
15	Debenture Redemption Reserve	- NOT APPLICABLE -							
16	Debt Service Coverage Ratio (Excluding NBFC Subsidiary)	7.51	2.87	2.49	1.97	4.04	3.32	3.60	3.07
17	Interest Service Coverage Ratio (Excluding NBFC Subsidiary)	15.50	14.29	8.53	7.57	15.32	8.72	11.57	6.87
18	Current Ratio (Times)	0.95	0.98	0.95	0.98	0.89	0.93	0.89	0.93
19	Long term debt to working capital (Times)	10.14	5.79	10.14	5.79	3.16	3.58	3.16	3.58
20	Bad debts to Accounts Receivable (Times)	-	-	-	-	-	-	-	-
21	Current liability ratio (Times)	0.60	0.62	0.60	0.62	0.65	0.63	0.65	0.63
22	Total debts to total assets ratio (Times)	0.30	0.38	0.30	0.38	0.61	0.57	0.61	0.57
23	Debtors Turnover ratio (Times)	7.18	6.74	7.30	6.74	21.64	19.89	23.71	19.89
24	Inventory Turnover ratio (Times)	3.09	2.29	3.11	2.58	9.37	9.06	9.91	9.06
25	Operating Margin (%)	12.40	14.36	12.00	13.25	16.73	13.10	12.66	11.68
26	Net Profit Margin (%)	18.68	18.78	8.27	8.39	3.50	4.31	3.69	3.26

Notes:

- The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulations 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock exchanges websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.sundaram-clayton.com).
- In standalone financial results, Exceptional item for the year ended 31.03.2022, includes
 - Profit of Rs.2,094.43 crores from sale of shares, representing 7.14% stake in its subsidiary, TVS Motor Company Limited
 - Interest income of Rs.47.92 crores arising out of investments
 - Covid 19 related expenses of Rs.6.32 crores and
 - One time cost associated with voluntary separations amounting to Rs.13.43 crores.
- The Company has prepared these standalone and consolidated financial results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- During the quarter ended 31st March 2023, the Composite Scheme of Arrangement was sanctioned by Hon'ble National Company Law Tribunal, Chennai Bench, vide its Order dated 6th March 2023, and the first part of the Composite Scheme was made effective on 14th March 2023. Pursuant to the scheme, the Company allotted 234,69,21,860 number of Cumulative Non-Convertible Redeemable Preference Shares (NCRPS) of Rs.10 each on 25th March 2023, as bonus NCRPS by capitalizing an equivalent amount Rs.2346.92 crores standing to the credit in the free reserves of the Company. The Company is awaiting approval for the listing of these bonus NCRPS. The said NCRPS has been disclosed under Current Liabilities in accordance with Ind AS.

For Sundaram-Clayton Limited
Sd/-
R.Gopalan
Chairman

Date : May 05, 2023



SULA VINEYARDS LIMITED
Registered Office Address: 901, Solaris One, N S Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India
Tel: 022-6128 0606/607 Email: info@sulavines.com
CIN: L15549MH2003PLC139352

ADDENDUM TO THE EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2023
The numerical figures as mentioned in the aforesaid extract published in **Business Line All Editions** on May 04, 2023, should be read as ₹ in million except earnings per share.
*This information in this Addendum supplements the information published on May 04, 2023, and the aforementioned changes are to be read in conjunction with the extract of consolidated financial results for the quarter and year ended 31 March 2023, published in **Business Line All Editions** on May 04, 2023.*

Accenture Rejigs Top India Leadership, Chairperson Rekha Menon to Retire

Ajay Vij appointed country MD; Sandeep Dutta to lead India mkt unit

Our Bureau

Mumbai: Accenture has elevated Ajay Vij to the newly created role of country managing director India and Sandeep Dutta as the lead for its India market unit. Rekha Menon, senior managing director and chairperson for Accenture in India, will retire on June 30 after a 28-year career, the global IT and consulting major said on Friday.

The new appointees will undertake primary responsibilities of the chairperson, it said.

As country managing director, Vij will expand his current responsibilities as the corporate services and sustainability lead for India to provide overall leadership and drive coordinated decision making for key company priorities. Vij has been with Accenture for over 17 years. Dutta, who had been the In-



Rekha Menon

dia sales lead, will now be responsible for driving business and operations in the domestic market, focusing on growth, market differentiation, and clients, as India market unit lead. Dutta takes over from Piyush Singh who has moved on from Accenture. In an expansion of this role, Dutta will also be responsible for working with local

business communities and representing Accenture with local industry and trade bodies.

"I want to express my deepest gratitude to Rekha for her more than two decades of extraordinary leadership," said Leonardo Framil, Accenture's chief executive officer for growth markets. "She helped build a strong foundation for Accenture in India across many aspects of our business and leaves behind an outstanding legacy of accomplishments and impact for our clients, our people and our communities."

During her 28-year career, Menon has held various roles across Accenture's growth markets. As chairperson, she played an active role in growing

Accenture's business, strengthening the company's presence in its communities and building relationships with key stakeholders including industry, government, and clients, the company said in a release. She led its India corporate citizenship strategy and inclusion and diversity agenda.

"I would also like to congratulate Ajay and Sandeep on their well-earned appointments and new responsibilities," Framil said. "I and our entire global management committee look forward to working closely with them to create significant value for our clients, people and communities in India and those clients we serve around the world."

Sundram Fasteners Q4 Net Up 19% to ₹127.5 cr

Chennai: Auto components supplier Sundram Fasteners reported a 19% higher consolidated net profit for the fiscal fourth quarter at ₹127.47 crore, compared with ₹107.43 crore a year earlier.

Consolidated revenue from operations in the March quarter

rose 6.1% on year to ₹1,447.95 crore from ₹1,339.84 crore. For the last fiscal, net increased 14% to ₹664 crore from ₹587 crore in the previous year.

Shares of the company which rose nearly 5% intraday to hit a new all-time high of ₹1,085.15 on the BSE, pared the gains and ended Friday's trading 1.26% up at ₹1,066.35. Its domestic sales were ₹500 crore as against ₹745.66 crore a year earlier in the fourth quarter, a 9.68% increase. Exports totalled ₹389 crore versus ₹395 crore in the fourth quarter of the previous fiscal year. —Our Bureau



SHAKTI SOLAR PUMPS.
INNOVATION THAT BENEFITS ALL



STATEMENT OF AUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH 2023

Sl. No.	Particulars	Consolidated				Standalone			
		Quarter ended on		Year ended on		Quarter ended on		Year ended on	
		March 31, 2023	December 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	December 31, 2022	March 31, 2023	March 31, 2022
		Audited	Unaudited	Audited	Audited	Audited	Unaudited	Audited	Audited
1	Total income from operations (Net)	18,324.64	31,599.58	36,947.74	97,093.62	1,38,487.65	57,549.89	30,244.87	66,574.81
2	Net Profit (Loss) for the period before tax and exceptional items	295.60	1,483.71	2,982.00	3,224.73	8,234.28	907.41	1,436.42	2,298.66
3	Net Profit (Loss) for the period before tax after exceptional items	295.60	1,483.71	2,982.00	3,224.73	8,234.28	907.41	1,436.42	2,298.66
4	Net Profit (Loss) for the period after tax	234.82	1,124.68	2,296.24	2,413.38	6,883.68	686.50	1,141.29	1,751.74
5	Total Comprehensive Income for the period	234.82	1,124.68	2,296.24	2,413.38	6,883.68	686.50	1,141.29	1,751.74
6	Equity share capital (Face Value Rs.10/- per share)	1,838.00	1,838.00	1,838.00	1,838.00	1,838.00	1,838.00	1,838.00	1,838.00
7	Dividends per equity share (EPS) of Rs.10/- each for continued and discontinued operations	1.22	6.12	12.95	13.13	35.26	2.48	6.21	9.31
	(1) Basic	1.22	6.12	12.95	13.13	35.26	2.48	6.21	9.31
	(2) Diluted	1.22	6.12	12.95	13.13	35.26	2.48	6.21	9.31

* The Company operates its business through operating segments, representing our business on the basis of geographies which are India & Overseas.
* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 05, 2023.
* Figures for the corresponding previous periods have been regrouped/rearranged, wherever necessary.
* The Board of Directors have recommended a final dividend of Rs. 2/- (20%) per equity share of Rs. 10/- Each amounting to Rs. 3,67,60 Lacs. For FY 23-23. The final dividend is subject to approval by shareholders at the ensuing Annual General Meeting of the Company.

Place : Pithampur
Date : 5th May 2023

देश का सोलर पम्प, शक्ति पम्पस्

SHAKTI PUMPS (INDIA) LIMITED

CIN: L29526MP1999PLC000227, Regd. Office & Head Office: Plot No. 405, 402, 401, Industrial Area, Sector - 3, Pithampur - 454774, Dist. - Bhar (M.P.) - INDIA. Fax: +91-7292-430645
E-mail: info@shaktipumps.com, info@shaktipumpsindia.com Website: www.shaktipumps.com, Toll Free No. India: 1800 363 5555, Other Countries: +91-7292-430668

For Shakti Pumps (India) Limited
Sd/-
Dinesh Patidar
Managing Director
(DIN 00540552)

SULA VINEYARDS LIMITED

Registered Office Address: 801, Solus One, N S Phadke Marg, Andheri (E), Mumbai 400099, Maharashtra, India
Tel: 022-4128 9939/407 Email: info@sulavineyards.com
CIN: L15549MH2003PLC129352

ADDENDUM TO THE EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2023

The numerical figures as mentioned in the aforesaid extract published in The Economic Times All Editions on May 04, 2023, should be read as ₹ in million except earnings per share.

*This information is this Addendum supplements the information published on May 04, 2023, and the aforementioned changes are to be read in conjunction with the extract of consolidated financial results for the quarter and year ended 31 March 2023, published in The Economic Times All Editions on May 04, 2023. *

Advertisement No. 20/2023

Government of India
Public Enterprises Selection Board

invites applications for the post of
CHAIRMAN AND MANAGING DIRECTOR
in
POWER GRID CORPORATION OF INDIA LTD. (PGCIL)

Last date of receipt of applications in
PESB is by 15.00 hours on
13th July, 2023.
For details login to website
https://www.pesb.gov.in

TRENT LIMITED

Corporate Identity No.: L24249MH1952PLC088951

Registered Office: Bombay House, 24, Hornsby Street, Mumbai 400 001.
Corporate Office: Trent House, G Block, Plot No. C-69, Besides CII Park, Bandra Kurla Complex, Bandra East, Mumbai 400 051; Tel: (91-22) 6706 8090.
E-mail: investor.relations@trent.ltda.com; Website: www.trentlimited.com

NOTICE

The 71st Annual General Meeting (AGM) of Trent Limited (the Company) will be convened through Video Conferencing /Other Audio-Visual Means in compliance with the applicable provisions of the Companies Act, 2013 (Act) and the rules made thereunder, read with General Circulars dated 5th May 2020 and other relevant circulars including 10/2022 dated 29th December 2022 issued by the Ministry of Corporate Affairs (MCA/Circulars).
The 71st AGM of the Members of the Company will be held at 2.30 p.m. (IST) on Monday 12th June 2023 through Video Conferencing /Other Audio-Visual Means provided by the National Securities Depositories Limited (NSDL) to transact the businesses as set out in the Notice convening the AGM. The e-copy of 71st Annual Report of the Company for the Financial Year 2022-23 along with the Notice of the AGM will be made available on the website of the Company at www.trentlimited.com, on the website of NSDL at www.nsdl.co.in and on the website of the stock exchanges at www.bseindia.com and www.nseindia.com. Members can attend and participate in the AGM through the Video Conferencing /Other Audio-Visual Means ONLY; the details of which will be provided by the Company in the Notice of the AGM. Accordingly, please note that no provision has been made to attend and participate in the 71st AGM of the Company in person. Members attending the AGM through Video Conferencing /Other Audio-Visual Means shall be counted for the purpose of reckoning the quorum under Section 103 of the Act. The Notice of the AGM along with the Annual Report 2022-23 shall be sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. Members who have not yet registered their e-mail addresses are requested to follow the process mentioned below to receive the Notice of the AGM and Annual Report electronically and to receive login ID and password for e-voting by registering their e-mail addresses, before 5.00 p.m. (IST) on Monday, 5th June 2023.

Process to be followed for registration of e-mail address is as follows:
a) Visit the link https://www.trentlimited.com/EmailReg/Email_Register.html
b) Select the company name from dropdown viz. Trent Limited
c) Enter the DP ID & Client ID / physical foto number, name of the member and PAN details. Members holding shares in physical form need to additionally enter one of the share certificate numbers.
d) Enter mobile no and email id and click on Continue button.
e) System will send OTP on mobile no. and e-mail id.
f) Upload:
1. Self attested copy of PAN card &
2. Address proof viz. Aadhar card, passport or front and back side of share certificate in case of physical foto.
g) Enter OTP received on mobile no. and e-mail id.
h) The system will then confirm the e-mail address for receiving this AGM Notice.

After successful submission of the e-mail address, NSDL will e-mail a copy of the AGM Notice and Annual Report for FY 2022-23 along with the e-voting User ID and Password. In case of any queries, Members may write to corpsec@trentltda.com or investor@trentltda.com. In accordance with the MCA Circulars and to support the green initiatives, the Company has waived the exemption from printing and posting the Annual Reports for FY 2022-23. The Company is pleased to provide remote e-voting facility (remote e-voting) of NSDL to all its Members to cast their votes on all resolutions set out in the Notice of the AGM. Additionally, the Company shall also provide the facility of voting through remote e-voting system during the AGM. Detailed procedure for remote e-voting before the AGM/remote e-voting during the AGM will be provided in the Notice.

Members holding shares in physical form who have not updated their mandate for receiving the dividends directly in their bank accounts through Electronic Dividend Service or any other means are requested to send the following documents to TCGPL at C-101, 1st Floor, 247 Park, La Bahadur Shastri Marg, Viharvi (West), Mumbai 400 083 latest by Thursday, 25th May 2023:
a) Form ISR-1 along with supporting documents. The said form is available on the website of the Company at <https://www.trentlimited.com/pages/downloads> and on the website of the RTA at <https://www.rtaonline.co.in/foyc/downloads.html>
b) Cancelled cheque in original, bearing the name of the Member or first holder, in case shares are held jointly. In case name of the holder is not available on the cheque, kindly submit the following documents:
i) Cancelled cheque in original.
ii) Bank attested legible copy of the first page of the bank passbook / bank statement bearing the names of the account holders, address, same bank account number and type as on the cheque leaf and full address of the bank branch.

c) self-attested scanned copy of the PAN Card of all the holders; and
d) self-attested scanned copy of any document (such as Aadhar card, driving license, election identity card, passport) in support of the address of the first holder as registered with the Company.

Members holding shares in demat form are requested to update their Electronic Bank Mandate with their respective Depository Participant.
Subject to dividend being declared by the Members at the AGM and pursuant to the Finance Act 2020, dividend income will be taxable in the hands of the Members w.e.f. 1st April 2020 and the Company is required to deduct tax at source (TDS), as applicable, from dividend paid to the Members at prescribed rates in the Income Tax Act, 1961 (IT Act). In general, to enable compliance with TDS requirements, Members are requested to complete and/or update their residential status, PAN, category as per the IT Act with their DPs or in case shares are held in physical form with the Company/Registrar by sending documents through e-mail by Friday, 19th May 2023. The detailed process of the same is available on the Company's website www.trentlimited.com.

Place: Mumbai
Date: 05th May 2023

For Trent Limited
M. M. Surti
Company Secretary

FORM G - INVITATION FOR EXPRESSION OF INTEREST
(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS			
1 Name of Corporate Debtor along with PAN/CIN/LLP No.	Privileged Industries Limited (U15530MH1995PLC000556)		
2 Address of the Registered Office	A - Wing, 3rd Floor, RDIL Towers, Anand Kankar Marg, Bandra - East, Mumbai City MH 400051		
3 URL of the Debtor	http://www.privilegedindustries.com		
4 Details of Place where majority of fixed assets are located	Plot No. C2 and B1, MIDC Layout, Tal. Khambhade, District Solapur, Maharashtra		
5 Installed Capacity of main products / services	<ul style="list-style-type: none"> • Distilled Bevery with 500,000 HLPA capacity • Distillery unit comprises of a grain-based distillery with a capacity of 100KLPD, a Malt spirit plant with a capacity of 5KLPD and Indian Manufactured Foreign Liquor (IMFL) and Country Liquor (CL) bottling units each with a capacity of 1,50,000 cases per month 		
6 Quantity and value of main products/services sold in last financial year	Product	Quantity / UOM	Value in INR Crores (incl. Taxes)
	Green Extra Neutral Alcohol	3,57,18,000 Bulk Litres	271.52
	Distilled Malt Grain Substanes	64,716 MT	40.55
7 No. of employees / Workmen	Employees - 92, Workmen - 57		
8 Further details including last available financial statements (with schedules) of two years, list of creditors, relevant dates for subsequent events of the process are available at	http://www.privilegedindustries.com/legal.html		
9 Eligibility for resolution applicants under section 252(2)(i) of the Code is available at	http://www.privilegedindustries.com/legal.html		
10 Last date for receipt of expression of interest	May 22, 2023		
11 Date of issue of provisional list of prospective resolution applicants	May 23, 2023		
12 Last date for submission of objections to provisional list	May 25, 2023		
13 Last date for submission of final proposals	June 26, 2023		
14 Process email id to submit ICI	ICI.privileged@outlook.com		
15 Address and email to be used for correspondence with the resolution professional	THE SKYVIEW 50, 5th Floor, Zone A, Survey No. 531, Roudgam, Hyderabad - 500032. Eci: privileged@outlook.com; to: privileged@outlook.com		

Note: The committee of creditors in the 2nd CoC meeting held on May 05th 2023 has approved the issue of Form G.

Sd/-
Srigatham Venkatesh Bramanian Ramkumar
IP Registration No. : IBBI/IPA-001/IP-000015/2016-17/19830
1805, Block 1, Myhome Vihanga, Gachibowli, Hyderabad, 500032
For Privileged Industries Limited
Email id: privileged@outlook.com
Date: 05.05.2023 Place: Hyderabad

Sundaram-Clayton Limited

Regd office: "Chaitanya", No. 12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006.
Tel : 044-2833 2115 Fax : 044 - 2833 2113 Website : www.sundaram-clayton.com Email : corpsec@sundaramclayton.com
CIN : L35999TN1962PLC004792

STATEMENT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

(₹ in Crores)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022
		Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Audited	Audited
1	Total income	638.42	589.99	2,206.72	1,836.86	8,533.53	6,915.91	33,690.33	25,625.15
2	Net Profit / (Loss) before Tax (before Exceptional Items)	180.64	124.85	235.97	177.89	654.14	604.82	1,924.47	1,196.16
3	Net Profit / (Loss) before tax (after Exceptional Items)	176.38	735.89	326.69	2,360.49	489.88	414.64	2,013.32	1,184.20
4	Net Profit / (Loss) after tax (after exceptional Items)	161.36	722.34	273.11	2,276.69	324.03	368.00	1,333.17	824.49
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income / (Loss) (after tax))	161.03	720.22	276.48	2,273.57	265.52	324.68	1,366.02	824.38
6	Equity share capital (Face value of Rs. 5/- each)	10.12	10.12	10.12	10.12	10.12	10.12	10.12	10.12
7	Reserves (excluding Revaluation Reserve)	-	-	700.43	2,890.24	-	-	3,230.87	5,069.12
8	Security Premium Account	36.42	36.42	36.42	36.42	36.42	36.42	36.42	36.42
9	Networth	697.28	2,893.66	697.28	2,893.66	5,896.94	7,217.60	5,896.94	7,217.69
10	Outstanding Debt (Excluding NBFC Subsidiary)	669.61	732.64	669.61	732.64	3,795.31	3,065.81	3,795.31	3,065.81
11	Outstanding redeemable Preference Shares	- NOT APPLICABLE -							
12	Debt Equity Ratio (Excluding NBFC Subsidiary, including exceptional item)	0.93	0.25	0.93	0.25	3.75	2.20	3.75	2.20
13	Earnings Per Share (Face value of Rs. 5/- each) (not annualised)								
	(i) Basic (in Rs.)	79.75	356.96	134.99	1,125.29	75.90	80.81	321.10	217.84
	(ii) Diluted (in Rs.)	79.75	356.96	134.99	1,125.29	75.90	80.81	321.10	217.84
14	Capital Redemption Reserve	- NOT APPLICABLE -							
15	Debt Service Coverage Ratio	- NOT APPLICABLE -							
16	Debt Service Coverage Ratio (Excluding NBFC Subsidiary)	7.51	2.87	2.49	1.97	4.04	3.32	3.60	3.07
17	Interest Service Coverage Ratio (Excluding NBFC Subsidiary)	15.50	14.29	8.53	7.57	15.32	8.72	11.57	6.87
18	Current Ratio (Times)	0.96	0.96	0.96	0.96	0.89	0.93	0.89	0.93
19	Long term debt to working capital (Times)	10.14	5.79	10.14	5.79	3.16	3.58	3.16	3.58
20	Bad debts to Accounts Receivable (Times)	-	-	-	-	-	-	-	-
21	Current liability ratio (Times)	0.60	0.62	0.60	0.62	0.65	0.63	0.65	0.63
22	Total debts to total assets ratio (Times)	0.30	0.30	0.30	0.30	0.61	0.57	0.61	0.57
23	Debtors Turnover ratio (Times)	7.16	6.74	7.30	6.74	21.64	19.89	23.71	19.89
24	Inventory Turnover ratio (Times)	3.08	2.29	3.11	2.58	9.37	9.06	9.91	9.06
25	Operating Margin (%)	12.40	14.36	12.00	13.25	16.73	13.10	12.66	11.66
26	Net Profit Margin (%)	18.68	18.78	8.27	8.39	3.50	4.31	3.89	3.26

Notes:
1. The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulations 33 & 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock exchanges websites (www.bseindia.com and www.nseindia.com) and

KATHMANDU

Nepal's RSP withdraws support to the Prachanda-led government



REUTERS

Nepal's Rashtriya Swatantra Party (RSP) has decided to withdraw its support to the Prime Minister Pushpa Kamal Dahal 'Prachanda' government and instead stay in the Opposition. The move will not immediately affect the position of the Prachanda-led government, but it may result in a political crisis after some time. PTI

MOSCOW

Russia's Wagner chief threatens to pull troops out of Bakhmut



REUTERS

Russian paramilitary leader Yevgeny Prigozhin threatened to pull his frontline fighters from Bakhmut in eastern Ukraine next week because of ammunition shortages, berating Army chiefs in a video. Mr. Prigozhin's Wagner group has spearheaded the grinding, months-long Russian assault on Bakhmut. AFP

PORT SUDAN

Civilians complain of neglect as fighting rages on in Khartoum



REUTERS

Heavy gunfire echoed around Khartoum on Friday as civilians trapped in the Sudanese capital said the Army and the rival paramilitary forces were fighting on and ignoring their plight. "Its been four days without electricity... We are the victims of a war that we aren't a part of. No one cares about us," a citizen said. REUTERS

WASHINGTON

U.S. National Security Adviser Jake Sullivan to visit Saudi Arabia



REUTERS

U.S. President Joe Biden's National Security Adviser will travel to Saudi Arabia on the weekend for talks with Saudi leaders as well as Indian and Emirati officials. Jake Sullivan's trip, which starts on Saturday, comes as relations between Washington and Riyadh have been strained since Mr. Biden's visit to the kingdom in July 2022. AFP

COVID pandemic is no longer an emergency, declares WHO

However, taking note of the recent spike in cases in Southeast Asia and West Asia, the UN health agency says that even though the emergency phase was over, the pandemic hasn't ended

Associated Press
GENEVA

The World Health Organization said on Friday that COVID-19 no longer qualifies as a global emergency, marking a symbolic end to the devastating coronavirus pandemic that triggered once-unthinkable lockdowns, upended economies and killed millions of people worldwide. The announcement, made more than three years after WHO declared the coronavirus an international crisis, offers a coda to a pandemic that stirred fear and suspicion, hand-wringing and finger-pointing across the globe.

Not the end The UN health agency's officials said that even though the emergency phase was over, the pandemic hasn't ended. They pointed to the recent spikes in cases in South-



Recent past: The 'Lantern Dining Experience' developed by a Japanese hotel in 2022 to help customers avoid COVID masks. AFP

east Asia and the West Asia to support their case. WHO says thousands of people are still dying from the virus every week, and millions of others are suffering from debilitating, long-term effects. "It's with great hope that I declare COVID-19 over as a global health emergency," WHO Director-General Tedros Adhanom Ghebreyesus said. "That does not mean COVID-19 is over as a global

health threat," he said, adding he wouldn't hesitate to reconvene experts to assess the situation should a new variant "put our world in peril." **Downward trend** Mr. Tedros said the pandemic had been on a downward trend for more than a year, acknowledging that most countries have already returned to life before COVID-19. He bemoaned the dam-

age that COVID-19 had done to the global community, saying the pandemic had shattered businesses, exacerbated political divisions, led to the spread of misinformation and plunged millions into poverty. **Political fallout** The political fallout in some countries was swift and unforgiving. Some pundits say missteps by former U.S. President Donald Trump in his administration's response to the pandemic had a role in his losing reelection bid in 2020. The United States saw the deadliest outbreak of any country in the world - where more than 1 million people died. Dr. Michael Ryan, WHO's emergencies chief, said it was incumbent on heads of states and other leaders to negotiate a wide-ranging pandemic treaty to decide how future health threats should be faced.

Sriram Lakshman
LONDON

The U.K.'s Conservative Party had a rough ending to the week as they faced heavy losses across England in local elections with the Opposition Labour Party as well as the Lib Dems (Liberal Democrats) gaining. With results of 183 of the 230 local councils in by 5.20 p.m. local time, the Tories had lost 38 councils and 781 seats (net), while Labour gained a net of 17 councils and 424 seats. The results, which are seen as an indicator of outcomes for the 2024 general election, come after close to a year of significant trouble for and within the governing Conservative party, which saw three Prime Ministers, economic difficulties and scandals. The Labour won back Plymouth and Stoke-on-Trent, two key councils which went to the Tories in the 2019 elections. Stoke-on-Trent is part of the 'red wall' - areas in the Midlands and northern En-



New challenge: Rishi Sunak leaves the Conservative party's main office in London, after it suffered losses in the local elections. AP

gland that have traditionally voted Labour. The party also won Medway in Kent - which had been held by the Tories since 1998. The Lib Dems claimed control of Windsor & Maidenhead, a Tory stronghold. Former U.K. Prime Minister Theresa May has held the Maidenhead parliamentary seat since 1997. The Labour said it was confident of having an 8-point lead in terms of vote shares based on results declared so far. The Tory establishment tried to play down Friday's results. Party chairman Greg Hands said they had known it would be a "diffi-

cult night" for the party. Prime Minister Rishi Sunak, had, on May 4, warned of a "hard night" ahead and said his government had worked to move away from the "box-set drama", (a likely reference to his predecessors Liz Truss and Boris Johnson) as per reports in the British press, "The results are clear: a better Britain with Labour is possible," said Labour Party leader Keir Starmer on Twitter. The last time local elections in England were held - under PM May's leadership in 2019 - the Tories lost more than 1,300 seats.

Another mass shooting in Serbia claims eight lives

Agence France-Presse
MLADENOVAC

The Serbian police said on Friday they arrested a man suspected of killing eight persons and injuring at least 14 others in the country's second mass shooting this week, following a manhunt through the night. The back-to-back shootings have left Serbians horrified, spurring vows from President Aleksandar Vucic to launch a massive crackdown to remove hundreds of thousands of guns from the Balkan country. The latest shooting erupted around midnight near Mladenovac - about 60 km south of the capital Belgrade - when a 21-year-old gunman armed with an automatic weapon opened fire from a moving vehicle. The shooting spree spread across three separate villages in the area. The suspect was arrested at the home of a relative and was in possession of four hand grenades and a large amount of illegal weapons.

China calls Canada's summoning of envoy 'slander, defamation'

Agence France-Presse
BEIJING

China slammed what it called "groundless slander and defamation" by Canada on Friday after Ottawa summoned Beijing's Ambassador over accusations a Chinese diplomat sought to intimidate a Canadian lawmaker and his family. Parliamentary Michael Chong has led an outcry in Canada following a damning report this week by the *Globe* and *Mail* newspaper that said Ottawa had turned a blind eye to interference by Beijing in Canadian affairs. **Actions in Xinjiang** The newspaper said China's intelligence agency had planned to target Mr. Chong and his relatives in Hong Kong with sanctions for voting in February 2021 for a motion condemning Beijing's conduct in the Xinjiang as genocide. A diplomatic official at China's consulate in Toronto was reported to be involved in the intrigue, prompting Ottawa to summon China's Ambassador on Thursday and say it was

The diplomat has been accused of attempts to intimidate Canadian lawmaker and family "assessing different options including the expulsion of diplomats". "China is strongly dissatisfied with Canada's groundless slander and defamation of the normal performance of duties by the Chinese embassy and consulates in Canada," Chinese Foreign Ministry spokeswoman Mao Ning said on Friday. Beijing had "lodged a strong protest" with Canada's Ambassador to China, Ms. Mao added. The Chinese embassy in Ottawa also hit out at the summoning of Ambassador Cong Peiwu. "Driven by ideological bias, some Canadian politicians and media have been manipulating China-related issues, attacking and discrediting China," the embassy quoted Cong as having said in a meeting with a senior Canadian diplomatic official.

KERALA WATER AUTHORITY e-Tender Notice

Tender No : 19-20/2023-24/PHC/KNR, JJM-Kannur, Kasargod Dt. Kankol Alapadamba karivellur and Cheruvathur panchayaths-construction of OHSRs pumping main, transmission main, distribution net work, providing FHTCs and road restoration work. **EMD :** 500000/each, **Tender Fee :** 19518/each, **Last Date for submitting Tender :** 29-05-2023, 03:00:pm, **Phone :** 04672705902. Website : www.kwa.kerala.gov.in, www.etenders.kerala.gov.in

Superintending Engineer,
PH Circle, Kannur

KWA-JB-GL-6-194-2023-24

Sundaram-Clayton Limited

Regd office: "Chaitanya", No.12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006.
Tel : 044-2833 2115 Fax : 044 - 2833 2113 Website : www.sundaram-clayton.com Email : corpsec@sundaramclayton.com
CIN : L35999TN1962PLC004792

STATEMENT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

(₹ in Crores)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022
		Unaudited		Audited		Unaudited		Audited	
1	Total income	638.42	589.99	2,206.72	1,836.86	8,533.53	6,915.91	33,690.33	25,625.15
2	Net Profit / (Loss) before Tax (before Exceptional items)	150.64	124.45	235.97	177.89	464.14	404.82	1,924.47	1,196.15
3	Net Profit / (Loss) before tax (after Exceptional items)	176.38	735.89	326.69	2,300.49	489.88	414.64	2,013.32	1,184.20
4	Net Profit / (Loss) after tax (after exceptional items)	161.36	722.24	273.11	2,276.69	324.03	308.00	1,333.17	824.49
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income / (Loss) (after tax)]	161.03	720.22	276.48	2,273.57	295.52	324.68	1,399.02	824.30
6	Equity share capital (Face value of Rs.5/- each)	10.12	10.12	10.12	10.12	10.12	10.12	10.12	10.12
7	Reserves (excluding Revaluation Reserve)	-	-	700.43	2,890.24	-	-	3,230.87	5,069.12
8	Security Premium Account	36.42	36.42	36.42	36.42	36.42	36.42	36.42	36.42
9	Network	697.28	2,893.66	697.28	2,893.66	5,898.84	7,217.69	5,898.84	7,217.69
10	Outstanding Debt (Excluding NBFC Subsidiary)	669.61	732.64	669.61	732.64	3,795.31	3,065.81	3,795.31	3,065.81
11	Outstanding redeemable Preference Shares	- NOT APPLICABLE -							
12	Debt Equity Ratio (Excluding NBFC Subsidiary, Including exceptional item)	0.93	0.25	0.93	0.25	3.75	2.20	3.75	2.20
13	Earnings Per Share (Face value of Rs. 5/- each) (not annualised) (i) Basic (in Rs.) (ii) Diluted (in Rs.)	79.75 79.75	356.98 356.98	134.99 134.99	1,125.29 1,125.29	75.90 75.90	80.81 80.81	321.10 321.10	217.84 217.84
14	Capital Redemption Reserve	- NOT APPLICABLE -							
15	Debenture Redemption Reserve	- NOT APPLICABLE -							
16	Debt Service Coverage Ratio (Excluding NBFC Subsidiary)	7.51	2.87	2.49	1.97	4.04	3.32	3.60	3.07
17	Interest Service Coverage Ratio (Excluding NBFC Subsidiary)	15.50	14.29	8.53	7.57	15.32	8.72	11.57	6.87
18	Current Ratio (Times)	0.95	0.98	0.95	0.98	0.89	0.93	0.89	0.93
19	Long term debt to working capital (Times)	10.14	5.79	10.14	5.79	3.16	3.58	3.16	3.58
20	Bad debts to Accounts Receivable (Times)	-	-	-	-	-	-	-	-
21	Current liability ratio (Times)	0.60	0.62	0.60	0.62	0.65	0.63	0.65	0.63
22	Total debts to total assets ratio (Times)	0.30	0.38	0.30	0.38	0.61	0.57	0.61	0.57
23	Debtors Turnover ratio (Times)	7.18	6.74	7.30	6.74	21.64	19.89	23.71	19.89
24	Inventory Turnover ratio (Times)	3.09	2.29	3.11	2.58	9.37	9.06	9.91	9.06
25	Operating Margin (%)	12.40	14.36	12.00	13.25	16.73	13.10	12.66	11.68
26	Net Profit Margin (%)	18.68	18.78	8.27	8.39	3.50	4.31	3.69	3.26

Notes:

- The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulations 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock exchanges websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.sundaram-clayton.com).
- In standalone financial results, Exceptional item for the year ended 31.03.2022, includes
 - Profit of Rs.2,094.43 crores from sale of shares, representing 7.14% stake in its subsidiary, TVS Motor Company Limited
 - Interest income of Rs.47.92 crores arising out of investments
 - Covid 19 related expenses of Rs.6.32 crores and
 - One time cost associated with voluntary separations amounting to Rs.13.43 crores.
- The Company has prepared these standalone and consolidated financial results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- During the quarter ended 31st March 2023, the Composite Scheme of Arrangement was sanctioned by Hon'ble National Company Law Tribunal, Chennai Bench, vide its Order dated 6th March 2023, and the first part of the Composite Scheme was made effective on 14th March 2023. Pursuant to the scheme, the Company allotted 234,69,21,860 number of Cumulative Non-Convertible Redeemable Preference Shares (NCRPS) of Rs.10 each on 25th March 2023, as bonus NCRPS by capitalizing an equivalent amount Rs.2346.92 crores standing to the credit in the free reserves of the Company. The Company is awaiting approval for the listing of these bonus NCRPS. The said NCRPS has been disclosed under Current Liabilities in accordance with Ind AS.

For Sundaram-Clayton Limited
Sd/-
R.Gopalan
Chairman

Date : May 05, 2023